



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Thursday, June 24, 2004  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,197	\$ 7,202	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	32,717	45,946	11,218	27,735
Total Operating Balance .....	\$ 37,914	\$ 53,149	\$ 15,855	\$ 34,960

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 20	\$ 442	\$ 5,730	Commodity Credit Corporation programs ..	\$ 12	\$ 475	\$ 20,985
Commodity Credit Corporation programs ..	23	681	8,994	Defense Vendor Payments (EFT) .....	884	18,398	173,964
Customs and Certain Excise Taxes .....	93	1,949	19,712	Education Department programs .....	264	4,241	53,275
Deposits by States:				Energy Department programs .....	98	1,545	18,366
Supplemental Security Income .....	0	315	3,087	Federal Employees Insurance Payments ..	394	2,866	29,911
Unemployment .....	9	1,006	24,507	Fed. Highway Administration programs ...	84	2,042	19,052
Education Department programs .....	32	991	12,640	Federal Salaries (EFT) .....	569	10,566	97,462
Energy Department programs .....	20	280	4,603	Food and Nutrition Service (misc) .....	92	1,883	18,253
Estate and Gift Taxes .....	101	1,548	18,135	Food Stamps .....	33	1,580	15,290
Federal Reserve Earnings .....	0	1,542	14,441	GSA programs .....	162	2,277	14,376
Foreign Deposits, Military Sales .....	13	841	7,735	Health and Human Services Grants (misc)	320	4,529	51,701
FTD's Received (Table IV) .....	495	39,684	372,116	Housing and Urban Development programs	104	3,916	37,431
Housing and Urban Development programs+	32	576	6,901	Interest on Treasury Securities .....	2	2,294	95,371
Individual Income and Employment				Justice Department programs .....	149	1,494	11,150
Taxes, Not Withheld .....	765	35,220	224,995	Labor Dept. prgms (excl. unemployment) .	62	904	9,542
Interest recd from T&L Depositories .....	4	8	94	Medicaid .....	1,247	14,588	129,901
Justice Department programs .....	3	367	3,165	Medicare .....	919	22,480	215,545
Postal Service .....	322	6,671	72,346	NASA programs .....	37	886	9,195
Public Debt Cash Issues (Table III-B) ....	56,523	374,605	3,410,767	Postal Service Money Orders and Other ..	116	3,494	36,091
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	68,393	365,999	3,119,798
Air Transport Security Fees .....	1	28	1,160	Social Security Benefits (EFT) .....	0	32,015	283,962
				Temporary Assistance for Needy			
				Families (HHS) .....	24	1,218	13,282
				Unemployment Insurance Benefits .....	89	2,375	33,437
				Veterans Affairs programs .....	44	1,371	13,638
				Other Withdrawals:			
				Federal Transit Admin. ....	54	106	1,380
				HHS Deposit Fund Transfers to States ..	1/57	207	1,323
				Transportation Security Admin. (DHS) ..	8	140	1,479
Total Other Deposits .....	1	1,567	19,201				
Change in Balance of Uncollected							
Funds (closing balance \$131) .....	-4	-43	-11				
Transfers from Depositories .....	22,590	142,691	1,277,025	Unclassified .....	726	28,372	263,218
Total Federal Reserve Account .....	81,042	610,941	5,506,184	Total, Other Withdrawals .....	845	47,639	576,607
Tax and Loan Note Accounts:				Transfers to Depositories .....	8,103	59,306	410,628
FTD's Received (Table IV) .....	1,258	104,885	871,378	Total Federal Reserve Account .....	83,047	610,381	5,508,211
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V) .....	8,103	59,306	410,628	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V) .....	22,590	142,691	1,277,025
Accounts (Table V) .....	9,361	164,190	1,282,006	Total Withdrawals (excluding transfers) .....	\$ 74,944	\$ 551,075	\$ 5,097,583
Total Deposits (excluding transfers) .....	\$ 59,710	\$ 573,135	\$ 5,100,538	Net Change in Operating Cash Balance ....	\$ -15,234	\$ 22,060	\$ 2,955

<sup>1</sup>/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Thursday, June 24, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 68,317	\$ 315,633	\$ 2,667,201
Regular Series	\$ 56,375	\$ 265,341	\$ 2,516,757	Notes	0	33,298	325,104
Cash Management Series	0	39,000	179,007	Bonds	0	9	20,834
Notes	0	56,318	609,360	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	532	4,140	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,082	9,771
Nonmarketable:				Government Account Series	117,082	2,068,202	27,034,046
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	25	619	7,670	State and Local Series	24	15,972	90,863
Interest Increment	0	529	5,271	Other	0	5	400
Government Account Series	119,409	2,067,747	27,166,512				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	386	14,307	101,891				
Other	0	160	595				
Total Issues	\$176,217	\$2,444,554	\$ 30,605,852	Total Redemptions	\$185,475	\$2,434,200	\$ 30,182,435
				Net Change in Public Debt Outstanding	\$ -9,258	\$ 10,353	\$ 423,416

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$176,217	\$2,444,554	\$ 30,605,852
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	263	1,049	7,445
Bonds and Notes (-)	0	92	-1,436
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	119,409	2,067,747	27,166,512
Interest Increment on United States Savings Securities (-)	0	529	5,271
Inflation - Indexed Securities Increment	21	532	4,069
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	56,523	374,605	3,410,767
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	185,475	2,434,200	30,182,435
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,082	2,068,202	27,034,046
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 68,393	\$ 365,999	\$ 3,119,798

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,602	\$ 102,024	\$ 1,057,676
Individual Estimated Income Taxes	2	564	4,612
Railroad Retirement Taxes	4	255	2,886
Excise Taxes	105	3,301	46,883
Corporation Income Taxes	283	42,103	164,891
Federal Unemployment Taxes	2	58	5,718
Estate and Gift Taxes & Misc IRS Rcpts.	2	54	496
Change in Balance of Unclassified Taxes	-102	335	395
Total	\$ 1,899	\$ 148,695	\$ 1,283,557
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	77	2,175	24,470
Collector Depositories	419	37,509	347,646
Tax and Loan Accounts	1,258	104,885	871,378
Inter-agency Transfers	145	4,127	40,063

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,218,292	\$ 4,229,727	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,988,444	2,986,268	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,206,736	7,215,995	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	514	516
Unamortized Discount	44,822	44,589	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,161,547	\$ 7,171,038	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 193	\$ 305	\$ 11,449	\$ 45,946
Deposits:				
Taxes Received (Table IV)	3	25	1,230	1,258
Transfers to Depositories	1	0	102	103
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	8,000
Withdrawals:				
Treasury Initiated	156	217	10,046	10,419
Depository Initiated	0	2	169	171
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,000
Closing Balance Today	\$ 41	\$ 111	\$ 2,566	\$ 32,717

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,186	\$ 212,736
Business	28	2,673	46,290